

Noticed a dip in your pay?

Then getting paid a deemed salary probably *isn't* paying...

If you've been receiving a deemed salary since the rule change for working in the Public Sector back in April 2017, you're likely to have noticed a drop in the amount you're taking home. When you combine that with the ongoing responsibilities and costs of being a director of your own company, it simply doesn't pay.

Here's **5 REASONS** why you should consider using an Employment Umbrella instead...



POCKET THE DIFFERENCE

As an example, if you work a 37.5 hour week with a rate of pay of £25 per hour, your take-home pay would be £619.36. Working through an Employment Umbrella this **increases to** £620.64.*

It might not seem like a big difference but that's where the benefits of an Employment Umbrella come in.

WORK A LITTLE LESS

There's a lot more involved in maintaining a limited company compared to working through an Employment Umbrella. With your own limited company, you're ultimately responsible for submitting annual company accounts, filing tax returns and maintaining accurate financial records, as well as complying with the Companies Act 2006.

Going down the Umbrella route means you won't have any of that on your mind, and this is where that couple of extra pounds start to become a whole lot more appealing.





TAKE A BREAK

Working through an Employment Umbrella also unlocks other benefits that you might not have seen in a while - Statutory Payments such as Sick Pay and Maternity/Paternity Pay become an entitlement rather than a wish list and you'll be entitled Holiday Pay, as any other employee would. The amount you're due is calculated and advanced with every payment you receive, so you can set it aside, if you choose, for when you take a break. Which way to the beach?

MAKE A MOVE

If you've ever looked for a mortgage or other financial products you'll know that it can be a challenge when you're self-employed.

Working through an Employment Umbrella means you'll still have the flexibility of working from contract to contract but you'll also retain continuity of employment, often giving you access to more product options with more attractive rates.



GET COVERED

With our Employment Umbrella you'll also get relevant insurance cover without paying those additional premiums you'll be used to with your own limited company, our solutions include:

- Professional Indemnity £5,000,000**
- Public/Product Liability £5,000,000**

What's more, you'll also get access to our **BUPA Medial Cash Plan** for you and up to four children.† This gives you cash back on things like dental treatments and medical prescriptions, whether you use the NHS or a private practice, making those emergency fillings a little easier to swallow!



Want to know more? [Request a call back](#) or carry on reading to learn more about how our Employment Umbrella works...

What is an Employment Umbrella?

An Employment Umbrella, allows you to carry out a number of temporary assignments without the need to manage your own payroll or accounts. It also gives you some of the benefits associated with employment.

Here's how it works...



1. Contract Signed

You work with your recruitment agency to agree a contract with an end client.



2. Register With Us

You register with our Employment Umbrella and become our 'employee.'



3. Log Your Hours

You carry out work for your end client and log your hours and expenses (if allowable) with us.



4. We Invoice Agency

We invoice your agency with details of the work or services you've carried out.



5. Agency Receives Funds

Your agency receives the funds from your end client and forwards them to us.



6. Necessary Deductions

We make deductions for Income Tax, Employee's NI and Employer's NI and pay them to HMRC.



7. We Pay You

We retain a margin to cover the administration of employment and any contributions e.g. pension/holiday pay, and we pay you.

Here's what you **don't** need to do...

- ✗ Personal tax returns
- ✗ Submit company accounts
- ✗ Find business insurance
- ✗ Maintain company financial records
- ✗ Pay corporation tax
- ✗ Register for VAT

Ready to join our Employment Umbrella?

Call us today on

01253 600 140 or **request a call back**

*Assuming an accountancy fee of £105+VAT per month and a margin for Employment Umbrella services of £22 per week, deemed salary figures may vary depending on your recruitment agency

†Some exclusions may apply

‡Please be aware that this is not a contractual right and at our absolute discretion we reserve the right to terminate participation in the scheme, to substitute another scheme, or alter the benefits available to you under any such scheme.

You can only become a member of this scheme if you are aged 18 and over, and are a UK resident