

What is Financial Planning?



A financial plan should establish your personal aspirations, ambitions and timescales, and how much financial resource you'll need to achieve them. To do this, you need to gain an understanding of where you're up to with those objectives, and work out what can be done financially in order for you to reach your targets as quickly as possible.

What is an IFA & how can they help me?

Are your finances where you want them to be? Do you feel more could be done to maximise your money? Well, you might want to consider talking to an Independent Financial Advisor (IFA).

Good IFAs get to know you, your personal circumstances, and what your long term aims and concerns are in relation to your finances.



“Financial Advisors may save you money by finding you great deals on a range of financial products and services”

Information, such as:



Income Outlay Assets Liabilities

are important to your IFA, as they may reveal aspects of your finances which could be improved to meet your end goal.



Cash Flow Plan

Your IFA may be able to draw up a cash flow plan specific to your targets and requirements. Your plan will serve as a forecast, calculating when and how your goals are most likely to be met.

- Savings
- Spending cuts
- Tips on tax efficiency
- Competitive Mortgage Rates
- Pensions
- Investments & insurances



An Independent Financial Advisor has to consider the wider market when it comes to recommending things like:

- Investments
- Pension Plans
- Life/Health Protection
- Mortgage Products

A professional IFA will give you the reassurance you need regarding your finances; giving you a better understanding of your plan & options.

How does a Financial Advisor get paid?

Quite often, IFAs will initially offer their time - at their own cost - to discuss your targets, explain their terms of service, and provide a quotation. The payment structure for an IFA usually falls into one of three categories: fixed fees, hourly rates, or percentage based remuneration (where the IFA charges a percentage of the funds for which you are being advised).

Why choose Danbro Financial Planning?

We're experts in providing independent advice to freelancers, contractors, and self-employed workers! If you need advice on whether your plan is working for you, or if you need help choosing a pension plan that suits your needs, **Danbro Financial Planning can provide a professional advice service, with fixed fees starting from £750.** Call **01253 600 597** today and see how we can help your finances flourish!